

PROMISSORY NOTE

THIS PROMISSORY NOTE IS made on the _____ day of _____, 201_____

BETWEEN:

_____ [Full Name]

of _____ [Address]

(the "**Lender**")

AND:

1. _____ [Full Name]

of _____ [Address]

2. _____ [Full Name]

of _____ [Address]

(individually and collectively the "**Borrower**")

1. FOR VALUE RECEIVED, The Borrower promises to pay to Lender at such address as may be provided in writing to the Borrower, the principal sum of two hundred fifty (\$_____ .00) AUD, without interest payable on the unpaid principal.
2. This Note will be repaid in full on the ___ day of _____, 201__.
3. At any time while not in default under this Note, the Borrower may pay the outstanding balance then owing under this Note to Lender without further bonus or penalty.
4. This Note will be construed in accordance with and governed by the laws of the State of _____, Australia.
5. All reasonable costs, expenses and expenditures including legal costs incurred by Lender in enforcing this Note as a result of any default by the Borrower, will be added to

the principal then outstanding and be paid by the Borrower.

6. This Note will enure to the benefit of and be binding upon the respective heirs, executors, administrators, successors and assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest and notice of protest.

SIGNED by the Lender on _____: _____
(Lender signature)

in the presence of _____ _____
(witness signature)

SIGNED by the Borrower on _____: _____
(Borrower signature)

in the presence of _____ _____
(witness signature)